

PUBLIC ANNOUNCEMENT FORM

Title of Company / Name of Partnership : TRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

Address : Kemalpařa Caddesi No:52 Iřikkent/İZMİR

Telephone and Fax Number : Tel : 0232-399 20 00
Fax : 0232-436 19 04

Date : 27.03.2014

Subject : Revision of the Profit Distribution Policy

TO ADMINISTRATION OF ISTANBUL STOCK EXCHANGE

ISTANBUL

PUBLIC ANNOUNCEMENT :

In its meeting of 27 March 2014, Board of Directors decided to revise the Profit Distribution Policy as described in the attachment, in line with the Capital Markets Board Communiqué No. II-19.1 (Communiqué on Dividends), and to seek approval of the 2013 Ordinary General Meeting of Shareholders.

With Our Regards,
TRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

DIVIDEND DISTRIBUTION POLICY

There is not any privilege as to dividends. The policy of the Company concerning dividend distribution is to distribute the profit considering its medium and long term strategies, financial situation, , the investments and financial plans, other fund requirements, market conditions, economical environment, Capital Market legislations and Turkish Commercial Code.

In the event that distributable profit is available in accordance with relevant regulation, the dividend distribution resolution to be taken by the Board of Directors in the form of cash and/or shares and/or installments as long as the amount is not below than %20 of the distributable profit within the frame of the provisions of Capital Market legislation and Turkish Commercial Code shall be submitted to the approval of General Assembly; and the distribution shall be completed within legal terms.

A consistent policy shall be followed regarding the benefits of the shareholders' versus the Company's benefits in the application of Dividend Distribution Policy.

The date of distribution shall be decided by General Assembly upon proposal of the Board. Dividend distribution payments shall be completed within legal terms. For other methods of dividend distribution, relevant legislation, communiqués, and regulations of CMB shall be followed.

When no profit is distributed, the Board of Directors shall inform the shareholders at General Assembly meeting about the reasons for not distributing profit and how the undistributed profits would be allocated.

The articles of association of the company contains a provision concerning the dividend advance. Exercising the power to pay advances is evaluated within the framework of the current legislation and economic environment by the board of directors. The profit distribution methods and processes are identified by the provisions of the Turkish Commercial Code, Capital Market regulations and the articles of associationof the Company.

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