

**TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş. / TBORG, 2015 [TBORG] 21.04.2015
17:50:50**

General Assembly Meeting Result

Address	Kemalpaşa Cad. No:258 Işıkkent / Bornova / İzmir
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Is this Disclosure an updating?	Yes
Is this Disclosure a Postponed Disclosure?	No
Brief Information	2014 Ordinary General Assembly Meeting Result

Type of General Assembly	Ordinary
Date and Time	21.04.2015 13:00
Starting Date of Financial Period	01.01.2014
Ending Date of Financial Period	31.12.2014
Is the General Assembly made?	Yes
Decisions taken	<p>On 21 April 2015, the following decisions were taken at 2014 Ordinary General Assembly Meeting:</p> <ol style="list-style-type: none">2014 Board of Directors' Annual Report and 2014 Consolidated Financial Statements were approved. General Meeting of Shareholders were informed on 2014 Independent External Audit Firm's Report.Board Members were released for 2014 operations unanimously in favor.The shareholders were informed on the Profit Distribution Policy revised under the Capital Market Board's Communiqué No II-19.1 on Dividends. It was unanimously decided in favor, not to distribute dividends to shareholders since no profit was earned in 2014.It was unanimously decided in favor, the Board of Directors comprises of seven members and the following board members are appointed for a period of three years: Roni Kobrovsky, Joav Asher Nachshon, Shlomo Graziani, Benjamin Haim Rotenberg, Damla Tolga Birol and according to Capital Market Board's Corporate Governance Communiqué as independent board members Lori-Eli Hananel and Aynur Sarıbay.It was unanimously decided in favor, to pay an annual attendance fee of USD 10,000 in gross figures to each Independent Member of the Board of Directors, and not to pay any attendance fee to other Members of the Board of Directors.It was unanimously decided in favor, to select and approve DRT Bağımsız Denetim ve SMMM A.Ş (Deloitte), which was appointed as the Independent External Audit Firm by the Board of Directors until the approval of the General Meeting of Shareholders is sought.General Meeting of Shareholders was informed on Guarantees, Pledges, and Mortgages created by the Company in favor of third parties and income and interests obtained therefrom, in accordance with regulations of the Capital Markets Board.General Meeting of Shareholders was informed of the Disclosure Policy under Corporate Governance Communiqué. The payments made within the scope were unanimously decided in favor.Shareholders were informed that no donations were made in 2014.It was unanimously decided in favor, to give permission to the shareholders controlling the management, members of board of directors, their spouses and relatives by blood and marriage (up to second degree) under Articles 395 and 396 of the Turkish Commercial Code.
Does the Agenda contain any item which involves amendment to the Articles of Association related to the Trading Title?	No
Does the Agenda contain any item which involves amendment to the	No

Articles of Association related to the Field of Activity?	
Does the Agenda contain any item which involves amendment to the Articles of Association related to Company Headquarters?	No

Information related the process in Minutes of General Assembly

Was Profit Distribution considered?	Yes
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Payment Method of the Proposed Cash Dividend	No Cash Dividends will be paid
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Information on Share Groups	Dividends Proposed to be Distributed in the form of Shares – Gross (TL)	Dividends Proposed to be Distributed in the form of Shares – Net (TL)
TBORG(Former),TRATBORG91A4	0,0000000	0,0000000

Will dividend distribution in the form of share be made?	No
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