

PUBLIC ANNOUNCEMENT FORM

Title of Company/Name of Partnership : TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.
Address : Kemalpaşa Caddesi No:258 Işıkkent/Bornova/İZMİR
Telephone and Fax Number : Tel: 0232-399 20 00
Fax: 0232-436 19 04
Date : 25.03.2019
Subject : Result of 2019 Ordinary General Assembly Meeting

Type of General Assembly	Ordinary
Date and Time	25.03.2019 11:00
Starting Date of Financial Period	01.01.2018
Ending Date of Financial Period	31.12.2018
Is the General Assembly made?	Yes
Decisions taken	<p>On 25 March 2019, the following decisions were taken at 2018 Ordinary General Assembly Meeting:</p> <ol style="list-style-type: none">1. 2018 Board of Directors' Annual Report and 2018 Consolidated Financial Statements were approved. General Meeting of Shareholders were informed on 2018 Independent External Audit Firm's Report.2. Board Members were released for 2018 operations unanimously in favor.3. The shareholders were informed on the Profit Distribution Policy revised under the Capital Market Board's Communiqué No II-19.1 on Dividends. Taking into account the Capital Markets legislation, Turkish Commercial Code and other legal legislative provisions along with the articles of association and Profit Distribution Policy of the Company; according to the independently audited consolidated financial statements dated 31.12.2018, net distributable profit of 2018 was calculated as 406.855.507 TL after setting aside general legal reserve at the amount of 20.815.493 TL from the net income of 427.671.000 TL, to cover 193.226.149 TL part of it from retained earnings; it was unanimously decided to distribute gross cash dividend at the amount of 536.666.418 TL to shareholders, to set aside 52.054.101 TL as general legal reserve, and to pay out cash dividends as from 2 April 2019.4. According to article 363 of the Turkish Commercial Code, it was unanimously decided to approve the membership of Timur Gökmeral who was appointed as member of the Board of Directors to be valid as from 1 January 2019 and for him to serve until the end of the term of office of the Board member be replaced.

	<p>5. In scope of article 26 of the Articles of Association and Communique No II-19.1 on Dividends, it unanimously accepted the opinion of the General Assembly to authorize the Board of Directors to decide on profit distribution advance for the accounting period of 2019.</p> <p>6. It was unanimously accepted to deduct the distributable profit distribution advance from sources to be subjected to profit distribution given under the annual financial statement table of 2019 accounting period in case there is no adequate profit or occurrence of loss at the end of the accounting period of 2019.</p> <p>7. It was decided by majority of votes to pay an annual attendance fee of USD 10,000 in gross figures to each Independent Member of the Board of Directors and not to pay any attendance fee to other Members of the Board of Directors .</p> <p>8. It was unanimously decided to select and approve PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş which was determined as the independent audit company until submittal to the approval of the General Assembly by the Board of Directors.</p> <p>9. General Assembly was informed on guarantees, pledges, and mortgages provided by the Company in favor of third parties and income and interests obtained therefrom, in accordance with regulations of the Capital Markets Board.</p> <p>10. General Assembly was informed on the remuneration policy prepared for members of the Board of Directors and managers with administrative liabilities as per Corporate Governance Communique. Payments made in scope of this policy for 2018 were unanimously accepted.</p> <p>11. Shareholders were informed that no donations were made in 2018.</p> <p>12. It was approved to give permission to the shareholders, members of board of directors, and managers with administrative liabilities and their spouses and relatives by blood and marriage (up to second degree) under Articles 395 and 396 of the Turkish Commercial Code. Also, according to the Capital Market Board's Communique No. II.17.1 on Corporate Governance.</p>
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With Our Regards,

TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

Ali İhsan Barut
Accounting Manager

Evren Kılınçpınar
Financial Affairs Manager