

Minutes of the Ordinary General Assembly Meeting for 2022 of Türk Tuborg Bira ve Malt Sanayii A.Ş. Held on July 5, 2023

The Ordinary General Assembly Meeting of Türk Tuborg Bira ve Malt Sanayii Anonim Şirketi for 2022 has been held at 11:00 on July 5, 2023 at the Company's headquarters located at Kemalpaşa Caddesi No: 258 Işıkkent/Bornova/İzmir under the supervision of Birgül Yazıcıoğlu and Aydoğan Taşdemir, the Ministry Representatives appointed by the letter no. 86795965 dated 03/07/2023 of Izmir Provincial Directorate of Commerce.

Invitation to the meeting, including the meeting agenda, has been made as stipulated under the law and the Company's Articles of Association by means of announcement in the Turkish Trade Registry Gazette no. 10841 dated May 30, 2023, on our Company's corporate website www.turktuborg.com.tr, on the Public Disclosure Platform on May 25, 2023, in the Electronic General Assembly System of the Central Securities Depository of Türkiye and on the e-company portal, and by means of service of a letter notifying the meeting date and agenda to the shareholders whose addresses are registered in the company.

Upon the examination conducted by the Ministry Representatives, the Company's Articles of Association and Share Ledger have been found to be in place at the meeting venue.

Upon the examination of the list of attendees, it has been understood that -out of the Company's total capital of TL 322.508.253 shares corresponding to TL 309.338.185,714 of the capital were represented in the meeting (shares corresponding to TL 31.129,166 of the capital being represented in principal and shares corresponding to TL 309.307.056,548 of the capital being represented by proxy) and thus the minimum meeting quorum laid down under the law and the Company's articles of association was present; and thereupon, the meeting has been opened by Evren Kılıncınar both physically and electronically at the same time in the presence of Damla Birol, the Board Member, and Merve Bora, the Auditor from DRT Bağımsız Denetim ve SMMM A.Ş., and the discussion of the agenda has been commenced.

1. Under item 1 of the agenda, it has been unanimously agreed to elect Evren Kılıncınar as the Meeting Chairman, Oktay Arıkan as the Vote Collector and Nisa Uğur Torunoğlu as the Meeting Clerk, and authorise the meeting chairmanship to sign the General Assembly minutes.
2. Under item 2 of the agenda, the Annual Report of the Board of Directors for 2022 has been read and opened to discussion, and no one has taken the floor. The report has been put to an open-ballot vote, in consequence of which the Annual Report of the Board of Directors for 2022 has been unanimously agreed.
3. Under item 3 of the agenda, the Report of the Independent External Audit Firm for 2022 has been read and presented to the General Assembly for information. This item of the agenda is not subject to vote and therefore information has been provided only.
4. Under item 4 of the agenda, the Consolidated Financial Statements for 2022 prepared within the framework of the Capital Markets legislation has been read and opened to discussion, and no one

has taken the floor. Upon the open-ballot voting, the Consolidated Financial Statements for 2022 have been unanimously agreed.

5. Under item 5 of the agenda, release of each of the Board Members, consisting of Aran Ernest Oelsner, Joav Asher Nachshon, Damla Tolga Birol, Timur Gökmeral, Metin Zavarro and Tülin Karabük, for their activities in 2022 has been put to an open-ballot vote, in consequence of which each board member has been unanimously released. The Board Members have not cast votes in the voting for release.
6. Under item 6 of the agenda, the Dividend Policy issued within the scope of the Capital Market Board's Communiqué No. II.19.1 on Dividends has been read and presented to the shareholders for information.

In the light of the provisions of the Capital Markets Legislation, the Turkish Commercial Code and other legislation as well as the Company's articles of association and the Dividend Policy, it has been agreed by majority vote -with 309.307.525,714 affirmative votes against 30.660 dissenting votes- to not distribute the profit earned from the Company's activities in 2022, and to keep such profit in the Company.

7. Under item 7 of the agenda, it has been agreed by majority vote -with 308.647.663,714 affirmative votes against 690.522 dissenting votes- to pay an attendance fee to each of the Independent Board Members in an annual gross amount of USD 10.000 and to not pay any fee to other Board Members.
8. Under item 8 of the agenda, it has been unanimously agreed -in line with the proposal of the Board of Directors- to elect and approve DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., located at Eski Büyükdere Caddesi Maslak Mahallesi No: Maslak no1 Plaza Maslak 34485 Sarıyer/Istanbul and registered with Boğaziçi Corporate Tax Office under tax identification no. 291 001 0976, as the Independent Audit Firm for the auditing of the accounts of 2023.
9. Under item 9 of the agenda, the General Assembly has been informed on the guarantees, pledges and mortgages provided by the Company in favour of the third persons within the framework of the Capital Markets Board legislation, and on the incomes and benefits gained in this extent. This item of the agenda is not subject to vote and therefore information has been provided only.
10. Under item 10 of the agenda, the General Assembly has been informed on the remuneration policy issued for board members, and senior executives with administrative duties, in line with the Corporate Governance Communiqué. Such policy for 2022 has been agreed by majority vote with 309.307.525,714 affirmative votes against 30.660 dissenting votes.
11. Under item 11 of the agenda, the General Assembly has been informed that an amount of TL 54.000 was donated to various foundations and associations in 2022. This item of the agenda is not subject to vote and therefore information has been provided only.
12. Under item 12 of the agenda, it has been unanimously agreed to grant permission to the shareholders, the Board Members and the executives with administrative duties as well as their spouses and blood relatives and relatives by marriage up to the second degree within the framework of articles 395 and 396 of the Turkish Commercial Code. Furthermore, in line with the

Capital Markets Board's Corporate Governance Communique no. II.17.1, the General Assembly has been informed that no process was conducted in this respect in 2022.

13. Under item 13 of the agenda, wishes and requests have been received. Burak Karakaya, one of the Company's shareholders, has stated that switch to a different market was made following the CMB's decision and investors were expecting an action in this respect, and asked for the management's opinion on whether operations in the existing market would be carried on. Based on the decision for non-distribution concerning the distribution of dividends, he has further asked what would give hope to the investors about the company in the long term. Evren Kılınçpınar, the Meeting Chairman, has informed the shareholder and the attendees on the relevant matters. İhsan Özkaya has stated that he has been a shareholder of the company for 3 years, and that the company should inform the shareholders more and the company should distribute dividends. Evren Kılınçpınar, the Meeting Chairman, has taken the floor and provided information on the relevant matters.

The Meeting Chairmanship has determined that the general assembly meeting quorum required under the Turkish Commercial Code and the Company's articles of association has been maintained throughout the meeting. Upon understanding that there is no one wishing to take the floor and no item on the agenda to be discussed and that there is no objection against the decisions passed, the Meeting Chair has ended the meeting at 11:40.

MEETING CHAIRMAN

Evren Kılınçpınar

VOTE COLLECTOR

Oktay Arıkan

MEETING CLERK

Nisa Uğur Torunoğlu

MINISTRY REPRESENTATIVES

Birgöl Yazıcıoğlu

Aydoğan Taşdemir