TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

COMMITTEES

COMMITTEES	MEMBERSHIP
CORPORATE GOVERNANCE COMMITTEE	**Banu Sezen (President)** **Joav Asher Nachshon (Member)** **Evren Kılınçpınar (Member)**
EARLY DETERMINATION OF RISK COMMITTEE	**Banu Sezen (President)** **Timur Gökmeral (Member)** **Joav Asher Nachshon (Member)**
AUDIT COMMITTEE	**Özge Bulut Maraşlı (President)** **Banu Sezen (Member)**
NOMINATION COMMITTEE	**Banu Sezen (President)** **Aran Ernest Oelsner (Member)** **Ayşe Güvenç (Member)**
SUSTAINABILITY COMMITTEE	**Özge Bulut Maraşlı (President)** **Timur Gökmeral (Member)** **İbrahim Murat Akgün (Member)** **Ayşe Güvenç (Member)**

THE DUTIES AND WORKING PRINCIPLES OF CORPORATE GOVERNANCE COMMITTEE

I. OBJECTIVE AND SCOPE

Clause 1- The purpose of this regulation is to stipulate the duties and working principles of the Corporate Governance Committee (The Committee) which is to be established by the board of directors of Türk Tuborg Bira ve Malt Sanayi ve Anonim Şirketi (The Company). The duties of the Committee are to monitor the compliance of the Company with the corporate governance principles as set under the capital markets legislation and the principles stated in this regulation, to make necessary amendments to ensure such compliance in this matter and to submit suggestions to the Board of Directors (The Board).

II. GROUNDS

Clause 2- This document is prepared taking into consideration the framework of the regulations, provisions and principles set by the Capital Markets Authority and the Corporate Governance Principles issued by the Capital Market Board.

III. ORGANIZATION

Establishment

Clause 3- The Committee is established and authorized by the Board.

Clause 4- The Committee comprises of at least two members appointed by the Board of the Company [pursuant to the article 4.5.3 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1]. The Board may appoint new members of the Committee and replace existing members in accordance with applicable legislation.In case that the Committee comprises of only two members, each of these two members, and in case that it has more than two members, the majority of the members shall be elected from among those members of the Board who do not carry out executive functions such as general manager or execution committee member and administrative title in terms of management.

The chairman of the Committee shall be appointed from among the independent Board members. [pursuant to the article 4.5.3 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

Committee Meetings

Clause 5- The Committee meets once a year and any other time whenever necessitated in an appropriate place to the members of the Board. The timing of the Committee meetings is arranged coincided with the Board meetings to the extent possible. The Committee meetings can be held via audio-videos conference systems.

The quorum for committee meetings shall be the attendance of the committee chairman and minimum one other member. The suggestions of the committee can be adopted without a meeting unless the members of the committee request for a physical meeting for discussion purposes and can unanimously agree on suggestions.

The Committee's suggestions are put in writing, signed by the Committee members and kept regularly. [pursuant to the article 4.5.8 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

The Committee submits the suggestions related to its duty and responsibilities with a report to the Board [pursuant to the article 4.5.8 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

IV. DUTIES AND RESPONSIBILITIES

Compliance with the Corporate Governance Principles

Clause 6- The Committee reviews whether the corporate governance principles are enforced within the Company; and if not, it comes up with suggestions for the rationale for such lack of enforcement and provides reformatory suggestions concerning the conflicts of interest occurring as a result of not enforcing such principles to the Board for the implementation at their discretion. In this context, the Committee shall review the issues directly related to the corporate governance principles which are not being followed by the Company that would be for the benefit of the Company and the shareholders, and provides suggestions for the implementation of principles in accordance with the organizational structure of the Company.

The Committee works on the arrangements and modifications required to be done within the Company in order for the corporate governance principles to be understood, adopted and enforced by the employees of the Company, and submits the results of these works to the Board.

Board

Clause 7- The Committee shall work on the matters of establishing a transparent system with the purpose of determining suitable candidates for the Board membership; evaluating, training and awarding these candidates and determining policies and strategies in this subject.

Investor Relations

Clause 8- Investor Relations Unit, which is established to ensure the compliance with the applicable legislation, articles of association and other inter-company regulations while exercising the shareholders' rights and to take precautions to ensure the exercise of these rights, works directly with the chairman of Committee. Investor Relations Unit is active in the exercise of the shareholding rights, reporting to the Board and provides communication between the Board and shareholders.

The clauses below are among the main duties of the Shareholders and Investor Relations Unit:

a- To ensure that the records related to the shareholders are kept accurately, safely and up-to-date
b- To give response to the written information requests of the shareholders related to the Company within the Board's knowledge except for the confidential information and trade secrets of the Company which are not announced to the public. In case of any doubt on confidentiality of the information, the Committee shall submit such issue to the Board before the announcement.
c- To ensure that the general assembly meeting is convened in compliance with the legislation in force, articles of association and other inter-company regulations,
d- To prepare the documents that the shareholders may benefit from in the general meeting,
e- To ensure that the results of the general assembly voting are recorded and the reports related to the results are sent to the shareholders, and
f- To supervise and monitor every kind of issue related to the public disclosure including the legislation and public disclosure policy.

Other Responsibilities

Clause 9- The Committee examines the complaints received from the partners and beneficiaries within the scope if its duty and provides solutions for those.

Besides, in case that there is no Nomination Committee in the Company, the Committee undertakes duties of that committee and; (i) works on creating a transparent system in the matters of determining, evaluating and training appropriate candidates for the Board and determining policies and strategies on this matter; (ii) makes regular evaluations over the structure and productivity of the Board and submits the suggestions related to the modifications that can be done to the Board; and (iii) determines and supervises the approaches, principles and applications about the performance evaluation and career planning of the Board members and senior managers [pursuant to the article 4.5.11 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

Also in case that there is no Remuneration Committee in the Company, the Committee undertakes the duties of this committee and; (i) provides suggestions of the Board members and senior managers related to the principles of salary by taking into consideration the long-term objectives of the company; (ii) provides suggestion with respect to criteria that can be used in salaries that would be dependent on the performance of the Company and the member and put this in writing as the salary policy; and (iii) submit its suggestions related to the salaries to be given to the Board members and senior managers by considering the degree of reaching to the criteria [pursuant to the article 4.5.13 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

V. BUDGET

Clause 10- The Board shall provide every support and resources required for the Committee to carry out its duties. If considered necessary the Committee may invite the managers and consult them. [pursuant to the article 4.5.6 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1]

The Committee may benefit from the opinions of the independent experts within its scope of work when it is necessitated. The cost of the consultancy services that are required by the Committee shall be borne by the Company. [pursuant to the article 4.5.7 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1]

V. ENFORCEMENT

Clause 11- This regulation on the duties and working principles of the Committee and amendments related hereto shall come into force upon adoption of a resolution by the Board to this purpose.

THE DUTIES AND WORKING PRINCIPLES OF THE EARLY DETERMINATION OF RISK COMMITTEE

I. OBJECTIVE AND SCOPE

Clause 1- The purpose of this regulation is to stipulate the duties and working principles of the Early Determination of Risk Committee (The Committee) which is to be established by the Board of Directors (The Board) of Türk Tuborg Bira ve Malt Sanayi ve Anonim Şirketi (The Company).

II. GROUNDS

Clause 2- This document is prepared in accordance with the framework of the regulations, provisions and principles set under the Capital Market Legislation and the Corporate Governance Principles of the Capital Market Board.

III. ORGANIZATION

Establishment
Clause 3 – The Committee is established and authorized by the Board.

The working period of the Committee is parallel to the working period of the Board.

Clause 4- The Committee comprises of at least two members appointed by the Board [pursuant to the article 4.5.3 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1]. The Board may appoint new members of the Committee and replace existing members in accordance with applicable legislation.

The general manager or chief executive officer cannot be a member of the Committee [pursuant to the article 4.5.4 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

The chairman of the Committee shall be appointed from among the independent Board members [pursuant to the article 4.5.3 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

Committee Meetings

Clause 5- The Committee meets at least four times a year and at least once in three months in an appropriate place to the members. The Committee meetings can be held via audio-videos conference systems.

The suggestions adopted in the Committee meetings shall be in written form, signed by the Committee members and kept regularly[pursuant to the article 4.5.8 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

The quorum for committee meetings shall be the attendance of the committee chairman and minimum one other member. The suggestions of the committee can be adopted without a meeting unless the members of the committee request for a physical meeting for discussion purposes and can unanimously agree on suggestions.

The Committee submits the results of its reviews and its suggestions related to its duty and responsibilities with a report to the Board [pursuant to the article 4.5.8 of Capital Markets Board .

Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

IV. DUTIES AND RESPONSIBILITIES

Clause 6- The Committee (i) works for the purpose of early detection of the strategic, operational and financial risks, including risks arising from sustainability issues including climate change, loss of biodiversity and environmental, social and governance issues that may jeopardise the existence, development and continuity of the Company [Corporate Governance Principles Serial: II-17.1] and (ii) reviews the risk management systems at least once a year. The Committee reports the results of its works and its suggestions to the Board once in two months [pursuant to the article 378 of Turkish Commercial Code].

V. BUDGET

Clause 7- The Board shall provide every support and resources required for the Committee to carry out its duties.. If considered necessary, the Committee may invite the director and consult them. [Pursuant to the article 4.5.6 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

The Committee may benefit from the opinions of the independent experts within its scope of work when it is necessitated. The cost of the consultancy services that are required by the Committee are borne by the Company [pursuant to the article 4.5.7 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

VI. ENFORCEMENT

Clause 8- This regulation on the duties and working principles of the Committee and amendments related hereto shall come into force upon adoption of a resolution by the Board to this purpose

THE DUTIES AND WORKING PRINCIPLES OF THE AUDIT COMMITTEE

I. OBJECTIVE AND SCOPE

Clause 1- The purpose of this regulation is to stipulate the duties and working principles of the Audit Committee (The Committee) which is to be established by the Board of Directors (the Board) of Türk Tuborg Bira ve Malt Sanayi ve Anonim Şirketi (The Company).

The Committee shall report any issues it detects within the framework of the evaluations conveyed to the Board by assisting the Board in the supervision of the operation and activity of the accounting system, public disclosure of the financial information, independent auditing and internal control system of the Company in compliance with the capital market legislation and the principles stated in this regulation.

II. GROUNDS

Clause 2- This document is prepared in accordance with the framework of the regulations, provisions and principles set under the Capital Market Legislation and the Corporate Governance Principles of the Capital Market Board.

III. ORGANIZATION

Establishment

Clause 3- The Committee is established and authorized by the Board. Furthermore, The Committee may benefit from the opinions of the independent experts within its scope of work when it is necessitated. The working period of the Committee is parallel to the working period of the Board.

The Committee acts only within its authorization and responsibilities and gives advice to the Board but the duty and responsibility of the Committee does not remove the responsibility of the Board arising from the Turkish Commercial Law.

Clause 4- The Committee comprises of at least two members appointed from among independent Board members of the Company to be appointed by the Board of the Company [pursuant to the article 4.5.2 and 4.5.3 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1]. The Board may appoint new members of the Committee and replace existing members in accordance with applicable legislation.

The general manager or chief executive officer or board members who are not independent cannot be a member of the Committee [pursuant to the article 4.5.3 and 4.5.4 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

Committee Meetings

Clause 5 – The Committee meets at least four times a year and at least once in three months [pursuant to the article 25/8 of the Communiqué regarding the Independent Audit Standards in Capital Markets (Series: X, No: 22)] in an agreeable place to the members. The timing of the Committee meetings is coincided with the timing of the Board meetings as far as possible.

The quorum for committee meetings shall be the attendance of the committee chairman and minimum one other member.

The suggestions adopted in the Committee meetings shall be in written form, signed by the Committee members and kept regularly.

The Committee submits the suggestions it makes related to its duties and responsibilities with a report to the Board. [pursuant to the article 4.5.8 of Capital Markets Board Corporate Governance Principles in Communiqué on Corporate Governance Principles Serial: II-17.1].

IV. DUTIES AND RESPONSIBILITIES

Independent External Auditing

Clause 6 – The Committee takes necessary precautions for the independent external auditing to be made effectively, adequately and transparently. In this context, the works of appointment of the independent auditing firm, preparation of the independent auditing contracts and starting the process of independent auditing, and each steps of all the works of the independent auditing firm are performed under the supervision of the Committee.

The independent auditing firm that the Company will receive service and the services to be received from that firm are determined by the Committee and are submitted to the approval of the Board. In this context, the Committee approves any charges and compensation of the independent external auditor related to the auditing of the Company.

The Committee reviews the scope and approach of the auditing that the independent external auditors suggested, informs the Board about the issues that limit or disrupt the works of the Board and makes suggestions.

Before making an offer for the appointment of the independent auditing firm by the Committee, a report, stating whether an issue to affect the independency of the independent auditing firm exists by considering the consultancy services to be received from the independent auditing firm, is prepared.

The Committee ensures that the important matters detected during or after the auditing performed by the independent external auditors and the suggestions related to the solutions to these problems reach to the Committee in time and that they are discussed in the Committee.

The independent auditing firm submits the important matters related to the accounting policy and implementations of the Company, options of alternative implementations and public declaration within the framework of international accounting standards which are conveyed to the Company management previously, and their possible results and the suggestions of implementations and also the important correspondences with the Company management in writing to the information of the Committee.

Internal Control

Clause 7 – The Committee takes the necessary precautions for the internal auditing of the Company to be conducted effectively, adequately and transparently. For this purpose, it makes suggestions to the Board for creation of a reliable auditing infrastructure in the Company and the subsidiaries, recognition of the authorization and responsibilities of the internal auditing unit, putting the internal auditing processes in writing and operation and supervision of the created structure by reviewing the works and organization structure of the internal auditing unit of the Company.

The Committee analyzes the internal auditing report prepared by the internal auditing unit, evaluates the report and presents opinions to the Board. Also, it controls whether the warning and advice made by the auditors related to the internal control are applied or not.

The Committee develops suggestions that assist the revelation of the events leading to misappropriation in the internal control and malpractices and non-compliances to the laws and regulations. For this purpose, the Committee reviews the monitoring system, which is developed to comply with the laws and regulations, the disciplinary penalties and investigations and legal proceedings initiated and conducted by the Company regarding these issues; and makes suggestions to the management to make the necessary arrangements and take necessary actions.

Accounting System and Financial Reporting

Clause 8 – The Committee, as responsible for financial reporting, audits the compliance of the periodical financial tables and footnotes to be disclosed to the public with the current legislation and international accounting standards and reports them to the Board in writing by receiving the opinions of the responsible directors of the Company and independent auditing firm.

The Committee reviews the activity report to be disclosed to the public and checks if the information stated in the report are correct and consistent with the information that the Committee has.

The Committee reviews the significant accounting and reporting matters and the juridical issues and analyzes their effects over the financial tables.

Other Responsibilities

Clause 9 – The Committee examines the complaints received from the shareholders and the beneficiaries, related to the financial tables of the Company, internal control system, and the activity of independent auditing or its scope of activity and provides solutions for these complaints. It is the Committee's duty to create the required infrastructure for such complaints to reach to and to be evaluated by the Committee.

The results of the auditing and investigations performed by the regulatory authorities are reviewed by the Committee, and suggestions related to the reformation which are required are submitted in writing to the Board's information.

It is the Committee's duty to supervise the compliance with the inter-company regulations and directives in the Company and to ensure that the changes occurred in the legal regulations related to the activities of the Company are adapted to the Company's structure. In this context, the Committee is informed by the related units about the pursuance of the obligations that the legal legislation sets forth.

The Committee submits the issues it detects concerning the conflicts of interest that may emerge between the Board members, directors, other employees and units and the issues concerning the misuse of the confidential business information of the Company to the information of the Board and makes suggestions about the precautions to be taken to prevent such kind of a situation.

Also the Committee performs other supervision and monitoring activities requested by the Board.

V. ENFORCEMENT

Clause 10- This regulation on the duties and working principles of the Committee and amendments related hereto shall come into force upon adoption of a resolution by the Board to this purpose.

DUTIES AND WORKING PRINCIPLES OF THE NOMINATION COMMITTEE

I. PURPOSE and SCOPE

Article 1- The purpose of this regulation is to determine the duties and working principles of the Nomination Committee (Committee) to be formed by the board of directors of Türk Tuborg Bira ve Malt Sanayi ve Anonim Şirketi (Company).

II. BASIS

Article 2- This document has been developed in line with the rules, provisions, and principles included in the Capital Markets Legislation, and the Corporate Governance Principles issued by the Capital Markets Board.

III. ORGANIZATION

Formation

Article 3 - The Committee shall be formed and authorized by the board of directors. The term of office of this committee shall be in parallel to the term of office of the board of directors.

Article 4- The Committee shall be composed of minimum two members elected by the members of the board of directors of the Company. [Pursuant to Article 4.5.2 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance]. Pursuant to the applicable legislation the Board of Directors may appoint new members to the Committee, and replace the existing members of the Committee. The Chairman of the Board of Directors or the General Manager shall not have any duty in the committees. [Pursuant to Article 4.5.4 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance]. The chairman of the committee shall be elected from among the independent board members. [Pursuant to Article 4.5.3 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance].

Committee Meetings

Article 5- The Committee shall convene once a year and whenever needed, at a place which is most convenient for its members. The timing of the committee meetings shall be in compliance with the meetings of the board of directors to the extent possible. The quorum for committee meetings shall be the chairman of the committee plus minimum one member. The committee may decide on proposals without holding a meeting, provided that no member requests a meeting, and members unanimously act in relation to the proposals. Decisions of the committee on the proposals made in meetings shall be written down, signed by Committee members and retained regularly. [Pursuant to Article 4.5.8 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance]. The Committee shall present its findings and suggestions regarding its duties and responsibilities to the board of directors in the form of a report. [Pursuant to Article 4.5.8 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance].

IV. DUTIES AND RESPONSIBILITIES

Article 6 - The Committee shall form a transparent system for identifying, assessing, and training candidates suitable for the board of directors, and determine policies and strategies with this regard, [Pursuant to Article 4.5.11 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance]. and (ii) evaluate regularly the structure and productivity of the board of directors and make recommendations to the board of directors regarding possible changes. [Pursuant to Article 4.5.11 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance]. Regarding selection of independent members of the board of directors, the Committee shall (iii) evaluate the candidates for independent membership, taking into account whether the candidate meets the independence criteria and submit their position to the approval of the board of directors, In case the number of independent board members is decreased due to any reason, in order to restore the minimum number of independent board members, the Committee (iv) shall make an assessment for selection of an independent member who will fill the vacancy until the next general assembly, and submit the result of its assessment in writing to the board of directors.

V. BUDGET

Article 7 - All resources and support required for the Committee to fulfill its duties shall be provided by the board of directors. The Committees may invite any officer to their meetings and consult him/her whenever deemed necessary. [Pursuant to Article 4.5.6 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance. The Committees may also consult independent experts on issues it deems necessary regarding its activities. The cost of the consultancy services required by the Committees shall be covered by the Company. [Pursuant to Article 4.5.7 of the Corporate Governance Principles of the Capital Markets Board included in the II-17.1 Communique on Corporate Governance].

VI. VALIDITY

Article 8 - This regulation on duties and working principles of the Committee and any amendments thereto shall come into force with the decision of the Board of Directors.

DUTIES AND WORKING PRINCIPLES OF THE SUSTAINABILITY COMMITTEE

I. PURPOSE and SCOPE

Article 1 – The purpose of this regulation is to define and set forth the duties and responsibilities of the Sustainability Committee (hereinafter referred to as the "Committee"), which has been established to ensure the effective implementation of the targets of Türk Tuborg Bira ve Malt Sanayi ve Anonim Şirketi (the "Company") relating to sustainability matters, including climate change, as well as the strategies and initiatives aimed at achieving these targets, and to ensure the effective execution of processes for the assessment of risks and opportunities, performance monitoring, and reporting.

II. ORGANIZATION

Establishment

Article 2 – The Committee shall be established and authorized by the Board of Directors. The Committee may also seek independent expert opinions on matters it deems necessary in relation to its activities.

Article 3 – The Committee shall consist of at least two members elected by the members of the Company's Board of Directors.

Committee Meetings

Article 4 – The Committee shall convene at least six times a year, meeting once every two months, at a location most suitable for the Committee members. Additional meetings may be held upon the request of the Committee Chair or the majority of the members. The quorum for Committee meetings shall be deemed satisfied by the attendance of the Committee Chair together with at least one other member. The timing of Committee meetings shall, to the extent possible, be determined in alignment with the schedule of Board of Directors' meetings. Committee recommendation resolutions may be adopted without holding a meeting, provided that no member requests a meeting and that the members act unanimously with respect to the recommendations.

Article 5 – Recommendation resolutions adopted at Committee meetings shall be documented in writing, signed by the Committee members, and duly maintained. The Committee shall submit its findings and recommendations within the scope of its duties and responsibilities to the Board of Directors in the form of a report to be prepared.

III. DUTIES AND RESPONSIBILITIES

Article 6 – The Committee shall be responsible for the development, implementation, monitoring, and updating of the Company's sustainability strategy and roadmap. Within this scope, the Committee shall monitor the progress toward the objectives and targets determined in line with the Company's sustainability strategy and shall report to the Board of Directors on a bi-monthly basis.

Article 7 - In line with the Company's sustainability strategy, the Sustainability Management Team shall, on behalf of the Sustainability Committee, monitor the execution of projects and the data management processes relating to the relevant performance indicators.

Article 8 – The Committee shall ensure that the Company's sustainability strategy and roadmap are communicated to the Company's executives, relevant departments, employees, and, where necessary, external stakeholders.

Article 9 – The Committee shall ensure coordination among the relevant business units for the implementation of the decisions it adopts with respect to sustainability.

Article 10 – The Committee shall coordinate the processes related to the identification of the Company's sustainability-related financial risks and opportunities, including climate change, the evaluation of scenario analyses, and the taking of necessary actions.

Article 11 - The Committee shall ensure the establishment of the necessary policies, procedures, and governance mechanisms for the oversight of investment processes related to the Company's sustainability-related financial risks and opportunities.

Article 12 - The Committee shall ensure that the Company's sustainability- and climate crisis-related reporting processes are carried out by the Sustainability Management Team. It shall ensure that the Company's non-financial disclosures are prepared and published in compliance with current local and international regulations and expectations, and work to ensure the traceability and reliability of the qualitative and quantitative data included in such disclosures.

IV. BUDGET

Article 13 - All resources and support required for the Committee to perform its duties shall be provided by the Board of Directors. The Committee may invite any executives it deems necessary, relevant employees, and members of the Board of Directors to its meetings and may seek their opinions.

The Committee may, in relation to its activities, benefit from expert opinions on matters it deems necessary. The costs of any consultancy services required by the Committee shall be borne by the Company.

V. EFFECTIVE DATE

Article 14 - This regulation regarding the duties and working principles of the Committee, as well as any amendments hereto, shall enter into force upon a resolution of the Board of Directors.