

## PUBLIC ANNOUNCEMENT FORM

**Title of Company/Name of Partnership** : TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

**Address** : Kemalpaşa Caddesi No:258 Işıkkent/Bornova/İZMİR

**Telephone and Fax Number** : Tel: 0232-399 20 00  
Fax: 0232-436 19 04

**Date** : 09.06.2020

**Subject** : Board of Directors' Proposal for Profit Distribution to be submitted to the Approval of the General Meeting of Shareholders

### TO ADMINISTRATION OF CAPITAL MARKETS BOARD

Cash Dividend Payout Amounts and Rates

| Information on Share Groups | Payment | Cash Dividend to be paid for one Share with a nominal value of TL 1 - Gross (TL) | Cash Dividend to be paid for one Share with a nominal value of TL 1 - Gross (TL) | Cash Dividend to be paid for one Share with a nominal value of TL 1 - Net (TL) | Cash Dividend to be paid for one Share with a nominal value of TL 1 - Net (TL) |
|-----------------------------|---------|--|--|--|--|
| <b>TBORG, TRATBORG91A4</b>  | -       | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   |

Profit Share Amount and Ratio as a Share

| Information on Share Groups | Dividends Proposed to be Distributed in the form of Shares (TL) | Dividends Proposed to be Distributed in the form of Shares (%) |
|-----------------------------|---|--|
| <b>TBORG, TRATBORG91A4</b>  | <b>0</b>  | <b>0</b>   |

### **ADDITIONAL EXPLANATIONS:**

Taking into account the Capital Markets legislation, Turkish Commercial Code and other legal legislative provisions along with the articles of association and Profit Distribution Policy of the Company; according to the independently audited consolidated financial statements dated 31.12.2019, net distributable profit of 2019 was calculated as 424.063.637 TL after setting aside general legal reserve at the amount of 13.545.363 TL and taking into account donations at the amount of 150.000 TL from the net income of 437.459.000 TL.

Nonetheless, considering economic impacts of covid-19 pandemic, it was decided to submit to the approval of the Ordinary General Assembly to not distribute any cash dividend and to add net distributable profit of 423.913.637 TL to retained earnings after setting aside general legal reserve at the amount of 13.545.363 TL,

**TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş. 01.01.2019/31.12.2019 Dividend Distribution Schedule (TL)**

| <b>Türk Tuborg Bira ve Malt Sanayi A.Ş.<br/>Dividend Distribution Schedule for 2019 (TL)</b>             |  |                               |   |
|--|--|-------------------------------|---|
| 1. Paid in Capital   |  |                               | 322.508.253                                 |
| 2. General Legal Reserves (as per Statutory Records)   |  |                               | 91.511.669                                  |
| Information regarding the privilege on dividend, if any, in accordance with the articles of association: |  |                               |   |
|  |  | <b>In accordance with CMB</b> | <b>In accordance with legal legislation</b> |
| 3. Profit Before Tax   |  | 551.991.000                   | 303.554.507                                 |
| 4. Taxes ( - )   |  | (114.532.000)                 | (32.647.245)                                |
| 5. Net Profit For the Period ( = )   |  | 437.459.000                   | 270.907.262                                 |
| 6. Previous Years'Losses ( - )   |  | 0                             | 0   |
| 7. General Legal Reserves ( - )  |  | (13.545.363)                  | (13.545.363)                                |
| 8. NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)   |  | 423.913.637                   | 257.361.899                                 |
| 9. Donations within the year ( + )   |  | 0                             | 0   |
| 10. Net Distributable Profit including Donations   |  | 423.913.637                   | 0   |
| 11. First Dividend to Shareholders   |  | 150.000                       | 0   |
| - Cash   |  | 424.063.637                   | 0   |
| - Share  |  | 0                             | 0   |
| - Total  |  | 0                             | 0   |
| 12. Dividends Distributed to the Privileged Shareholders   |  | 0                             | 0   |
| 13. Other Dividends Distributed  |  | 0                             | 0   |
| - Board Members  |  | 0                             | 0   |
| - Employees  |  | 0                             | 0   |
| - Non Shareholders   |  | 0                             | 0   |
| 14. Dividends to the holders of Redeemed Shares  |  | 0                             | 0   |
| 15. Second Dividend to Shareholders of Ordinary Share  |  | 0                             | 0   |
| 16. General Legal Reserves   |  | 0                             | 0   |
| 17. Statutory Reserves   |  | 0                             | 0   |
| 18. Special Reserves   |  | 0                             | 0   |
| 19. EXTRAORDINARY RESERVES   |  | 0                             | 0   |
| 20. Distributable Other Sources  |  | 0                             | 0   |
| - Retained earnings  |  | 0                             | 0   |

Profit Share Rates Table

| Share Group | TOTAL DISTRIBUTED PROFIT SHARE - CASH (TL) - NET | TOTAL DISTRIBUTED PROFIT SHARE - WITHOUT CASH (TL) | TOTAL DISTRIBUTED PROFIT / NET DISTRIBUTABLE PROFIT (%) | PROFIT SHARE AMOUNT FOR 1 TL NOMINAL VALUABLE - AMOUNT (TL) - NET | PROFIT SHARE AMOUNT NOMINAL VALUED FOR 1 TL - RATIO (%) - NET |
|-------------|--|--|---|---|---|
| TOTAL       | 0  | 0  | 0   | 0   | 0   |

With Our Regards,

TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

Ali İhsan Barut  
Accounting Manager

Evren Kılınçpınar  
Financial Affairs Manager