

PUBLIC ANNOUNCEMENT FORM

Title of Company/Name of Partnership : TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.
Address : Kemalpaşa Caddesi No:258 Işıkkent/Bornova/İZMİR
Telephone and Fax Number : Tel: 0232-399 20 00
Fax: 0232-436 19 04
Date : 24.07.2020
Subject : Registration of Decisions made in 2019 Ordinary General Assembly Meeting

Type of General Assembly	Ordinary
Date and Time	07.07.2020 11:00
Starting Date of Financial Period	01.01.2019
Ending Date of Financial Period	31.12.2019
Is the General Assembly made?	Yes

Agenda Items

1. Opening, Election of the Chairing Committee and the authorization for signing the minutes of the meeting,
2. Review, discussion and resolving on the 2019 annual report of the Board of Directors,
3. Reading of Independent Auditor's report for 2019,
4. Review, discussion and resolving on the consolidated financial statements of 2019,
5. Release of the members of the Board of Directors in relation to operations and accounts of 2019,
6. Discussions and resolving on the proposal of dividend distribution by Board of Directors for 2019,
7. Resolving on resignations of Board members namely Shlomo Graziani and Benjamin Haim Rotenberg,.
8. Resolving on the fee to be paid to the members of the Board of Directors as remuneration,
9. Resolving on the decision regarding appointment of the Independent Auditors by the Board of Directors until the approval of the General Assembly in accordance with Turkish Commercial Code and the regulations by the Capital Markets Board,
10. Informing the shareholders regarding the guarantee, pledge and mortgage provided by the Company to third parties along with income and benefits obtained in this regard in accordance with the regulations by the Capital Markets Board,

11. The approval and informing of the shareholders about the compensation policy and the related payments to the members of the board of directors and executives in accordance with the Corporate Governance Communique,
12. Informing the shareholders regarding the donations in 2019,
13. Authorizing the shareholders having managing authority, members of Board of Directors, the executives having managerial responsibility and their spouses or relatives related by blood or affinity up to the second degree in accordance with the Articles 395 and 396 of the Turkish Commercial Code; and informing the shareholders about any transactions in 2019 in this regard in accordance with the Communique of Corporate Governance numbered II-17.1 by the Capital Markets Board,
14. Wishes and the closing.

Results of the General Assembly

On 7 July 2020, the following decisions were taken at 2019 Ordinary General Assembly Meeting:

1. 2019 Board of Directors' Annual Report and 2019 Consolidated Financial Statements were approved. General Meeting of Shareholders were informed on 2019 Independent External Audit Firm's Report.
2. Board Members were released for 2019 operations majority in favor.
3. The shareholders were informed on the Profit Distribution Policy revised under the Capital Market Board's Communique No II-19.1 on Dividends. Taking into account the Capital Markets legislation, Turkish Commercial Code and other legal legislative provisions along with the articles of association and Profit Distribution Policy of the Company; according to the independently audited consolidated financial statements dated 31.12.2019, net distributable profit of 2019 was calculated as TL 424.063.637 after setting aside general legal reserve at the amount of TL 13.545.363 and taking into account donations at the amount of TL 150.000 from the net income of TL 437.459.000. Nonetheless, considering economic impacts of covid-19 pandemic, it was decided by majority to submit to the approval of the Ordinary General Assembly to not distribute any cash dividend and to add net distributable profit of TL 423.913.637 to retained earnings after setting aside general legal reserve at the amount of TL 13.545.363.
4. It was accepted by majority board members Shlomo Graziani and Benjamin Haim Rotenberg who resigned as of 1 June 2020, determining the number of the members of the board as 6 without making any appointment to the vacant board memberships.
5. It was decided by majority of votes to pay an annual attendance fee of USD 10,000 in gross figures to each Independent Member of the Board of Directors and not to pay any attendance fee to other Members of the Board of Directors,
6. It was decided by majority to select and approve Pwc Bağımsız Denetim ve SMMM A.Ş for the year of 2020, which was appointed as the Independent External Audit Firm by the Board of Directors until the approval of the General Meeting of Shareholders is sought.
7. General Meeting of Shareholders was informed on Guarantees, Pledges, and Mortgages created by the Company in favor of third parties and income and interests obtained therefrom, in accordance with regulations of the Capital Markets Board.

8. General Assembly was informed on the remuneration policy prepared for members of the Board of Directors and managers with administrative liabilities as per Corporate Governance Communique. Payments made in scope of this policy for 2019 were accepted by majority.
9. Shareholders were informed that donation amount of TL 150.000 to the Ege Forest Foundation were made in 2019. Only information was provided to the meeting, since this item was not subject to voting.
10. It was approved to give permission to the shareholders, members of board of directors, and managers with administrative liabilities and their spouses and relatives by blood and marriage (up to second degree) under Articles 395 and 396 of the Turkish Commercial Code. Also, according to the Capital Market Board's Communique No. II.17.1 on Corporate Governance.

Decisions on Rights Use Processes	
Dividend Distribution	It was discussed

Registered General Assembly Resolutions	
Has the decisions of the General Assembly been registered?	Yes
Registration Date	21.07.2020

ADDITIONAL EXPLANATIONS:

Decisions made in 2019 Ordinary General Meeting of Shareholders of our Company were registered by İzmir Trade Registry on 21 April 2019 and announced in the Trade Registry Gazette dated 24.07.2020 and numbered 10125.

With Our Regards,
TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

Ali İhsan Barut
Accounting Manager

Evren KILINÇPINAR
Financial Affairs Manager