

PUBLIC ANNOUNCEMENT FORM

Title of Company / Name of Partnership : TRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

Address : Kemalpaşa Caddesi No:258 Işikkent/İZMİR

Telephone and Fax Number : Tel : 0232-399 20 00
Fax : 0232-436 19 04

Date : 24.02.2021

Subject : Extension of the period of validity of registered
capital ceiling- CMB approval

TO ADMINISTRATION OF ISTANBUL STOCK EXCHANGE

PUBLIC ANNOUNCEMENT :

Our application dated 22.01.2021 and related to the extension of permission period for our Company's registered capital ceiling and accordingly to the amendment of articles of association has been approved by CMB on the date of 19.02.2021 and notified to us on 24.02.2021.

With Our Regards,
TRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

Ali İhsan Barut
Accounting Manager

Evren Kılıncınar
Financial Affairs Manager

AMENDMENT DEED

Old Form

REGISTERED CAPITAL

Article 6

According to the provisions of the Capital Markets Law and the resolution of Capital Markets Board dated 16.04.1996 numbered 21/484, the Company has accepted the Registered Capital System and has moved into this system.

Registered capital of the Company: 500.000.000,-TL
(FIVE HUNDRED MILLION TURKISH LIRAS)

Granted permission for registered capital ceiling by the Capital Market Board is valid for 2017 through 2021 (5 years). Even if the permitted registered capital ceiling has not been reached by the end of 2021, it is mandatory to obtain authorization from the general assembly for a new term, not exceeding 5 years, by obtaining permission from the Capital Market Board for the already permitted ceiling or for a new ceiling amount so that the Board of Directors might make a resolution for capital increase after 2021. In case of failure to obtain such permission, capital cannot be increased through the resolution of Board of Directors.

Nominal value of each share: 1 Kr. (One Kuruş)

Issued capital of the Company is 322.508.253.-TL. 10.306.138.-TL of this capital is paid by the Company reserves and the remaining 312.202.115.-TL is fully paid in cash free of collusion. The issued capital of 322.508.253.-TL is totally represented by 32.250.825.300 shares with a nominal value of Kr 1,- each, all of which are registered.

While the nominal value of a share was 1.000,- TL it was changed to 1,- New Kuruş under the Law 5274 concerning the amendment to the Turkish Commercial Code and then the currency has been re-named as 1 Kuruş in accordance with the Decree of the Council of Ministers dated 4 April 2007 numbered 2007/11963, ruling the drop of "New" expression in "New Turkish Lira" and "New Kuruş" to be effective from 1 January 2009. The total number of shares has decreased due to such change, a share of 1,-Kr. was delivered for each 10 shares of 1.000,-TL. The shareholders' rights arising from the shares they hold with regard to such change are reserved.

The expressions of "Turkish Lira" stipulated under this agreement are the amended expressions by the abovementioned Decree of the Council of Ministers.

The capital of the Company might be increased or decreased when required within the frame of the provisions of Turkish Commercial Code and Capital Market legislation.

Shares representing the capital are monitored through registering in accordance with the principles of registering.

When it is deemed necessary, between the years 2017-2021, the Board of Directors is authorized to increase the issued capital, in accordance with the related regulations, the Capital Markets Law and Communiqués, up to the registered capital ceiling by means of issuing registered shares, to issue shares above their nominal value and to restrict the rights of the shareholders partially or totally to acquire new shares. The resolutions of the Board of Directors regarding issuing shares above their nominal value and restricting the rights of the shareholders partially or totally to acquire new shares shall be announced in accordance with the principles to be set out by the Capital Markets Board. The authorization to restrict the right of acquiring new shares shall not be exercised in the manner to cause inequality between the shareholders.

Any non-paid up shares shall be distributed to the shares which are current during the date of increase, while increasing the share capital of the Company.

New Form

REGISTERED CAPITAL

Article 6

According to the provisions of the Capital Markets Law, the Company has accepted the Registered Capital System and has moved into this system according to the permission of Capital Markets Board dated 16.04.1996 numbered 21/484.

Registered capital ceiling of the Company: 500.000.000,-TL (Five Hundred Million Turkish Liras), and it is represented by registered 50.000.000.000 (Fifty Billion) shares, each of which is in 1 Krş. (One Kuruş) nominal value.

Granted permission for registered capital ceiling by the Capital Market Board is valid for **2021 through 2025** (5 years). Even if the permitted registered capital ceiling has not been reached by the end of **2025**, it is mandatory to obtain authorization from the general assembly for a new term, not exceeding 5 years, by obtaining permission from the Capital Market Board for the already permitted ceiling or for a new ceiling amount so that the Board of Directors might make a resolution for capital increase after **2025**. In case of failure to obtain such permission, capital cannot be increased through the resolution of Board of Directors.

Issued capital of the Company is 322.508.253.-TL. 10.306.138.-TL of this issued capital is paid by the Company reserves and the remaining 312.202.115.-TL is fully paid in cash free of collusion. The issued capital of 322.508.253.-TL is totally represented by 32.250.825.300 shares with a nominal value of Kr 1 (One Kuruş),- each, all of which are registered.

While the nominal value of a share was 1.000,- TL it was changed to 1,- New Kuruş under the Law 5274 concerning the amendment to the Turkish Commercial Code and then the currency has been re-named as “Kuruş” in accordance with the Decree of the Council of Ministers dated 4 April 2007 numbered 2007/11963, ruling the drop of “New” expression in “New Turkish Lira” and “New Kuruş” to be effective from 1 January 2009. The total number of shares has decreased due to such change, a share of 1,-Kr (One Kuruş). was delivered for each 10 shares of 1.000,-TL. The shareholders’ rights arising from the shares they hold with regard to such change are reserved.

The expressions of “Turkish Lira” stipulated under this agreement are the amended expressions by the abovementioned Decreed of the Council of Ministers.

The capital of the Company might be increased or decreased when required within the frame of the provisions of Turkish Commercial Code and Capital Market legislation.

Shares representing the capital are monitored through registering in accordance with the principles of registering.

When it is deemed necessary, between the years **2021-2025** the Board of Directors is authorized to increase the issued capital, in accordance with the related regulations, the Capital Markets Law and Communiques, up to the registered capital ceiling by means of issuing new registered shares, to issue shares above their nominal value and to restrict the rights of the shareholders partially or totally to acquire new shares. The resolutions of the Board of Directors regarding issuing shares above their nominal value and restricting the rights of the shareholders partially or totally to acquire new shares shall be announced in accordance with the principles to be set out by the Capital Markets Board. The authorization to restrict the right of acquiring new shares shall not be exercised in the manner to cause inequality between the shareholders.

Any non-paid up shares shall be distributed to the shares which are current during the date of increase, while increasing the share capital of the Company.