

PUBLIC ANNOUNCEMENT FORM

Title of Company/Name of Partnership : TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

Address : Kemalpaşa Caddesi No:258 Işıkkent/Bornova/İZMİR

Telephone and Fax Number : Tel: 0232-399 20 00
Fax: 0232-436 19 04

Date : 30.07.2021

Subject : Registration of Decisions made in 2020 Ordinary General Assembly Meeting

Type of General Assembly	Ordinary
Date and Time	30.06.2021 11:00
Starting Date of Financial Period	01.01.2020
Ending Date of Financial Period	31.12.2020
Is the General Assembly made?	Yes

Agenda Items

1. Opening, Election of the Chairing Committee and the authorization for signing the minutes of the meeting,
2. Review, discussion and resolving on the 2020 annual report of the Board of Directors,
3. Reading of Independent Auditor's report for 2020,
4. Review, discussion and resolving on the consolidated financial statements of 2020,
5. Release of the members of the Board of Directors in relation to operations and accounts of 2020,
6. Discussions and resolving on the proposal of dividend distribution by Board of Directors for 2020,
7. Based on the approvals granted by Turkish Capital Market Board and Turkish Ministry of Trade, resolving on the amendment deed to Articles 6 of article of association,
8. Resolving on the term of office and number of Board of Directors, their election in this regard and determination of independent Board members,
9. Resolving on the fee to be paid to the members of the Board of Directors as remuneration,
10. Resolving on the decision regarding appointment of the Independent Auditors by the Board of Directors until the approval of the General Assembly in accordance with Turkish Commercial Code and the regulations by the Capital Markets Board,

11. Informing the shareholders regarding the guarantee, pledge and mortgage provided by the Company to third parties, in accordance with the regulations by the Capital Markets Board,
12. The approval and informing of the shareholders about the compensation policy and the related payments to the members of the board of directors and executives in accordance with the Corporate Governance Communique,
13. Informing the shareholders regarding the donations in 2020,
14. Authorizing the shareholders having managing authority, members of Board of Directors, the executives having managerial responsibility and their spouses or relatives related by blood or affinity up to the second degree in accordance with the Articles 395 and 396 of the Turkish Commercial Code; and informing the shareholders about any transactions in 2020 in this regard in accordance with the Communique of Corporate Governance numbered II-17.1 by the Capital Markets Board,
15. Wishes and the closing.

Results of the General Assembly

The following decisions were taken at 2020 Ordinary General Assembly Meeting held on 30 June 2021:

1. Board of Directors' Annual Report and Consolidated Financial Statements for 2020 were approved. The General Assembly was informed on 2020 Independent External Audit Firm's Report.
2. Board Members were released for 2020 operations.
3. According to the independently audited consolidated financial statements as of 31.12.2020, the net period profit is TL 525,324,000, and the net distributable period profit for 2020 is TL 516,132,679 after setting aside TL 10,624,703 general legal reserves and taking into account donations of TL 1,433,382 in line with the Capital Markets legislation, Turkish Commercial Code, applicable legislation, and Articles of Association and Profit Distribution Policy of the Company. In accordance with the Company's Profit Distribution Policy, it was decided to distribute gross cash dividends at the amount of TL 103,226,536 to shareholders corresponding to 20% of net distributable period profit, to set aside TL 8,710,112 as general legal reserves , and to start paying cash dividends as from 24 August 2021.
4. It was accepted to amend Article 6 of the Company's Articles of Association in accordance with the amendment texts that were approved by the Capital Markets Board on 19 February 2021 and the General Directorate of Domestic Trade, Turkish Ministry of Commerce on 8 March 2021
5. It was decided to have 6 members in the Board of Directors, Aran Ernest Oelsner, Joav Asher Nachshon, Damla Tolga Birol, Timur Gökmeral were elected as board members, and Metin Zavarro and Tülin Karabük were elected as independent members for a 3-year term in office according to the Corporate Governance Principles of the Capital Markets Board, and all these members were elected for a 3-year term in office.
6. It was decided to pay an annual gross attendance fee of USD 10,000 to each Independent Member of the Board of Directors and not to pay any attendance fee to other Members of the Board of Directors.

7. It was decided to select and approve the appointment of PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş as the Independent Auditing Firm for the auditing 2021 accounts in line with the proposal of Board of Directors.
8. General Assembly was informed on guarantees, pledges, and mortgages provided by the Company in favor of third parties and income and interests obtained therefrom, in accordance with regulations of the Capital Markets Board.
9. The General Assembly was informed on the remuneration policy prepared for members of the Board of Directors and managers with administrative liabilities as per the Corporate Governance Communique. Payments made under this policy for 2020 were accepted.
10. Shareholders were informed that donation amount of TL 1,433,382 was made to various foundations and hospitals in 2020.
11. It was approved to give permission to, members of board of directors, and managers with administrative liabilities and their spouses and relatives by blood and marriage (up to second degree) under Articles 395 and 396 of the Turkish Commercial Code.

Decisions on Rights Use Processes	
Dividend Distribution	It was discussed

Registered General Assembly Resolutions	
Has the decisions of the General Assembly been registered?	Yes
Registration Date	30.07.2021

ADDITIONAL EXPLANATIONS:

In the Minutes of the General Assembly Meeting of our Company, The amendment of the articles of association in the agenda item 7 and the selection of the independent audit firm in the agenda item 10 were registered by the İzmir Trade Registry on 30.07.2021.

On the other hand, the registration request of the relevant agenda item was rejected as of the same date in terms of the method of transferring the election of the board of directors in the agenda item numbered 8 to the meeting minutes.

An additional general assembly meeting will be held in the coming days regarding the election of the board of directors, and notifications regarding this will be made available to the public via KAP.

With Our Regards,
TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.

Ali İhsan Barut
Accounting Manager

Evren KILINÇPINAR
Financial Affairs Manager